



Tokio Millennium Re Licenses Praedicat Solutions to Enhance its Analytical Focus to Casualty Underwriting

February 6, 2017, Los Angeles, CA. Praedicat, an InsureTech analytics company based in Los Angeles, California, is pleased to announce today that it has licensed Oortfolio™, its casualty catastrophe modeling solution, to Tokio Millennium Re AG (TMR). The licensing of the Praedicat solution by TMR underscores its commitment to its casualty portfolio and to cutting edge data and modeling as part of its underwriting process.

“TMR is a multi-line reinsurer with diverse casualty exposures, including growing exposures in the United States,” said Andreas Kull, Chief Risk Officer of TMR. “Praedicat’s modeling solutions provide us with advanced, forward looking accumulation risk management capabilities allowing us to optimize our liability portfolio and the use of risk capital.”

“Using data from Oortfolio, casualty reinsurance underwriting has an entirely new toolkit of quantitative data that we can use to enhance our client solutions,” said Chris Carpol, Specialty Casualty Underwriting at TMR.

Praedicat recently launched Oortfolio, the world’s first exposure-based forward-looking casualty catastrophe modeling platform. It solves the longstanding problem of casualty emerging risk with a solution that compares to the widely-adopted property catastrophe modeling approaches in property insurance today. Oortfolio allows reinsurers to quantitatively evaluate the risk in the portfolios of their clients and to tailor reinsurance solutions to underlying emerging risks.

“It is a privilege to work with TMR to help them drive sustainable and profitable growth in casualty reinsurance,” said Robert Reville, Chief Executive Officer of Praedicat. “We look forward to working with a reinsurer like TMR that is so focused on analytics and innovation in its approach to reinsurance underwriting.”

TMR is a subsidiary of Tokio Marine & Nichido Fire Ins. Co. Ltd., part of the Tokio Marine Group.

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