Praedicat announces initial results from insurance industry's first COVID-19 litigation tracker

July 27 2020, Los Angeles, CA. Praedicat, Inc., the leading-edge liability risk analytics software company, has announced the initial results from their newly-launched litigation tracker platform, which monitors U.S. courts for casualty-relevant COVID-19 litigation complaint by complaint. With more than 200 complaints already filed in U.S. courts alleging corporate defendants are responsible for introducing and spreading SARS-CoV-2 in the United States, Praedicat's litigation tracker enables (re)insurers to stay abreast of and respond to this fast-moving litigation event.

As of July 13, 217 complaints have been filed with 55% involving allegations of personal injury or threat of personal injury among cruise ship passengers and nursing home residents and employees. The tracker allows users to identify industries most vulnerable to COVID-19 litigation, with significant clusters of complaints in hospitals, meat packing facilities, restaurants, and warehouses. The tracker is also capturing shareholder actions alleging corporate officers breached their fiduciary duty during the pandemic. The litigation tracker reports on casualty-relevant litigation related to COVID-19 brought in all 50 states, the District of Columbia, and U.S. federal courts. Coverage disputes and actions related to prisons and detention facilities are not included.

David Loughran, Head of Product and Chief Economist at Praedicat said: "Our litigation tracking service has provided the first picture of the scale of the emerging legal action related to the fast-changing pandemic. Already, we are seeing that nursing home complaints are accelerating while cruise line complaints are leveling off. The initial feedback we have had from clients is that the data has been extremely useful to help them manage their potential exposure to novel causes of action."

The long-term plan for the litigation tracker is to capture other emerging casualty-relevant litigation in its earliest stages so that clients can know which of the hundreds of sources of potential litigation monitored by Praedicat have resulted in actual litigation events and then track how those litigation events unfold over time.

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Notes to Editor

About Praedicat

Praedicat is the leading product risk analytics and liability modeling company for casualty insurers and global industrial companies. Praedicat helps companies identify, model and manage current, emerging and emergent liability risks. This means that its clients can adopt a new approach to liability risk, translating it into actionable business opportunities, which can result in profitable and sustainable growth.

Praedicat was established in 2012, is based in Los Angeles, California and has offices in New York and London.
Praedicat successfully participated in Lloyd's Lab Cohort 3, is currently participating in Lloyd's Lab Cohort 5, partnered with SOMPO to win an SMA Underwriting Innovation award in 2019, and has made the InsurTech Impact 25 of 2020 list by Oxbow Partners as one of the top-25 most promising insurance technology solution providers. Praedicat's ultimate aim is to deliver the science around health and environmental risks

to businesses, driving smarter decisions that make the world cleaner, safer and healthier.

To learn more, visit **www.praedicat.com**

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