



Convex partners with Praedicat to identify unique growth opportunities in casualty

03 February, London. Convex Group Limited (“Convex”), the international specialty insurer and reinsurer, has announced it is partnering with Praedicat, the liability emerging risk analytics company, to help Convex identify, underwrite and manage complex emerging liability risks. The partnership will advance Convex’s innovative strategy of growth through technology and data-driven underwriting.

Praedicat’s patented AI technology mines the global peer-reviewed scientific literature to identify hazards with the potential to develop into drivers of mass tort litigation before the hazards become major threats. Convex has licensed CoMeta, Praedicat’s cloud-based emerging risk analytics platform, to enable a highly scaled and forward-looking approach to managing emerging risks and translating risk insights into business decisions to drive sustainable, profitable growth over the long term.

Paul Brand, Deputy CEO at Convex, said: “We founded Convex as an innovative and technology-focused company built to insure today’s risks and to anticipate those of tomorrow. We want to make our portfolios resilient to “next asbestos” and other types of future liability catastrophe events by understanding our emerging risk concentrations that could go undetected without the insights that Praedicat’s tools offer. Working with Praedicat helps us to be confident that we are prepared for tail events when they happen, as they inevitably do.”

Convex places innovation at the centre of every client engagement, leveraging its unencumbered balance sheet and unrivaled underwriting expertise to deliver creative solutions for its clients, with a focus on collaborating with companies that embrace a similar approach to risk.

Dan Curran, Head of Casualty at Convex, said: “Convex prides itself as a market for large and sophisticated insurance risks with anything but plain vanilla requirements. Praedicat helps us to design relevant solutions for our clients’ complex coverage needs.”

Robert Reville, Praedicat CEO, said: “In recent years, social inflation has increased concerns about large-scale liability risks. Convex’s application of new technologies allows them to outperform the market in this environment. We are delighted to be a key part of their liability strategy.”

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Notes to Editor

About Praedicat

Praedicat is a liability emerging risk analytics company for casualty insurers and global industrial companies. Praedicat's emerging risk framework makes emerging risk actionable across its lifecycle, helping companies to better identify liabilities early, track the risks and take action as they mature, and

defend claims if litigation emerges. Praedicat is creating the technology for a growing and sustainable casualty market.

Praedicat was established in 2012, is based in Los Angeles, California and has offices in New York and London. Praedicat successfully participated in Lloyd's Lab Cohort 3 and 5, partnered with SOMPO to win an SMA Underwriting Innovation award in 2019, and has made the InsurTech Impact 25 of 2020 list by Oxbow Partners as one of the top-25 most promising insurance technology solution providers. Praedicat's ultimate aim is to deliver the science around health and environmental risks to businesses, driving smarter decisions that make the world cleaner, safer and healthier.

To learn more, visit www.praedicat.com

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