

Apollo announces new partnership with Praedicat to harness emerging risk insights

London, 9 March 2023: Apollo, the independent specialist insurer and reinsurer, today announces a new, three-year agreement with Praedicat, the California-based emerging risk analytics and modeling company, to deploy Praedicat's technology and data for Apollo's underwriting and portfolio management.

Praedicat's CoMeta™ platform creates underwriting insights using technology that searches and reads published biomedical and legal academic research investigating emerging risks from commercial products and activities, and from court dockets. CoMeta connects the risk information extracted by the technology to 128,000 profiled companies. The result is an unprecedented emerging risk underwriting resource.

"Emerging risk has historically been a challenging area for underwriters to address," says James Slaughter, Apollo's Group Chief Underwriting Officer. "With Praedicat's technology, we provide our underwriters with cutting-edge insights, our capital providers with the confidence that our portfolio is contemplating emerging risks, and our customers with the coverage they need to navigate an increasingly complex litigation environment."

Praedicat Chief Executive Robert Reville says: "Our new engagement with Apollo explicitly includes collaboration to create new and innovative emerging risk coverages for Apollo customers. Apollo's record with insurance product innovation is second-to-none in the Lloyd's market and robust and tailored coverage is keenly needed in the market."

"Apollo's commitment to being the finest underwriters in the market is unwavering," says Colm Lyons, Apollo's Head of Casualty. "For casualty, when our people have access to the best data and technology on emerging risk, delivered into an efficient underwriting workflow to yield optimum results, we are fulfilling that commitment."

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Notes to Editors

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About Apollo

Apollo Syndicate Management is an independent, specialist insurer and reinsurer with a team of talented and experienced professionals, dedicated to providing high quality products and services to clients, brokers, and capital partners at Lloyd's.

About Praedicat

Praedicat is the leading liability emerging risk analytics company for casualty insurers and global industrial companies. We help companies identify, model, and manage current, emerging, and emergent liability risks, allowing them to adopt new approaches to casualty risks, and to translate them into actionable business opportunities for sustainable, profitable growth.

Established in 2012, Praedicat is based in Los Angeles, with offices in New York and London. We are the first casualty catastrophe modeler to win Catastrophe Modeler of the Year by Inside P&C Honors. Our ultimate aim is to deliver the science around health and environmental risks to businesses, driving smarter decisions that make the world cleaner, safer and healthier.

To learn more, visit www.praedicat.com.